

**FOR IMMEDIATE RELEASE**

**CONTACT:** Robert Phelps, Oarsman Capital  
(414) 221-0081; bphelps@oarsman.net

**Oarsman Capital and Nackers & Associates Announce Merger**

MILWAUKEE (Nov. 18, 2008) --- Oarsman Capital, Inc. and Nackers & Associates announce a merger of their investment advisory businesses. Both firms are Registered Investment Advisors, providing investment management and planning to high net worth individuals and institutional clients. Nackers & Associates will be a division of Oarsman Capital, and will maintain offices in Brookfield and Appleton. Oarsman Capital, based in Milwaukee, also has an office in Madison.

Tom Nackers, co-owner of Nackers & Associates with his brother Gerald "Bud" Nackers, said the merger adds new skills to their firm. "Our partnership with Oarsman brings depth to our team, and adds substantially to our overall investment research capabilities," Nackers said.

Robert W. Phelps and Alan Purintun, co-founders of Oarsman and Chartered Financial Analysts (CFA), say the merger brings together two firms with substantial experience and specialized expertise. "Tom and Bud's combined investment experience of over 45 years will benefit our clients by bolstering our expertise in small business retirement plans and income enhancement strategies for individual clients," says Phelps. Combined, the investment professionals of Oarsman Capital have over 100 years of financial market experience.

Oarsman Capital was founded in 2000 by Phelps and Purintun. Prior to establishing Oarsman, Phelps and Purintun were portfolio managers with Baird Investment Management, the institutional investment management department of Robert W. Baird & Co.

Tom Nackers founded Nackers & Associates in 1992, and was joined shortly after by Bud Nackers. Tom Nackers is a Certified Financial Planner (CFP) with 25 years of investment management experience (prior to Nackers & Associates, Tom was a financial representative with Kidder Peabody). Bud Nackers is an Accredited Asset Management Specialist (AAMS) with particular expertise in developing optimal retirement plans for small businesses and individuals.

--end--